

TOBACCO SECURITIZATION AUTHORITY OF NORTHERN CALIFORNIA
700 H STREET, SUITE 3650
SACRAMENTO, CALIFORNIA 95814-1280
OFFICE (916) 874-8252

BOARD OF DIRECTORS:

SUE FROST, CHAIR
PATRICK KENNEDY, VICE CHAIR
NATHAN FLETCHER, DIRECTOR

FLORENCE EVANS, SECRETARY
BRITT FERGUSON, TREASURER/CONTROLLER

APPROVED
BOARD OF DIRECTORS

NOV 03 2020

By 
Clerk of the Board

MINUTES

ANNUAL MEETING
OCTOBER 6, 2020 AT 8:30 AM
700 H STREET, 1st FLOOR, HEARING ROOM NO. 1
SACRAMENTO, CA 95814

-And-

TELEPHONE CONFERENCE
(Members may participate via teleconference)

PUBLIC COMMENT PROCEDURES

In compliance with directives of the County, State, and Centers for Disease Control and Prevention (CDC), this meeting is live stream and closed to public attendance. Meeting procedures are subject to change pursuant to guidelines related to social distancing and minimizing person-to-person contact.

Live Meeting Comment

Sign up to make a public comment during a live meeting. Registration opens when the agenda is posted 72-hours prior to the meeting date. Dial (916) 875-2501 to provide contact information. On the day of the meeting, callers will be contacted by phone and transferred to the meeting to make a comment on a specific agenda item or off-agenda item. Callers may sign up until public comments are closed for a specific item, respectively.

Written Comment

- Send an email comment to Boardclerk@saccounty.net. Include meeting date and agenda item number or off-agenda item. Contact information is optional.
- Mail a comment to 700 H Street, Suite 2450, Sacramento, CA 95814. Include meeting date and agenda item number or off-agenda item. Contact information is optional.
- Written comments are distributed to members and filed the record.

VIEW MEETING

The meeting will be streamed live through BlueJeans Events. Members of the public may watch and/or listen to the meeting as follows:

Audio from a PC: <https://primetime.bluejeans.com/a2m/live-event/pjhfkvyt>

Audio from a mobile device: <https://primetime.bluejeans.com/a2m/live-event/pjhfkvyt> (Enter Event ID Code: **pjhfkvyt**)

Teleconference (audio only) dial: (415) 466-7000 (Enter PIN Code: **6115142#**)

MEETING MATERIAL

The online version of the agenda and associated material is available at <http://sccob.saccounty.net> (click "Public Meetings" and "Veterans Advisory Commission"). Some documents may not be posted online because of size or format limitations. Contact the Clerk's Office at (916) 874-5411 for arrangements to obtain copies of documents.

ACCOMODATIONS

Requests for accommodations pursuant to the Americans with Disabilities Act (ADA) should be made with the Clerk's Office by telephone at (916) 874-5411 (voice) and CA Relay Services 711 (for the hearing impaired) or email at BoardClerk@saccounty.net prior to the meeting.

ROLL CALL

Director Sue Frost called the meeting to order. All members were present.

ATTENDEES

Britt Ferguson, Treasurer/Controller of the Authority
Colin Bettis, County Debt Officer
Lisa Randall, Management Analyst II
Lisa Travis, County Counsel
Peter Aw-Yang, Senior Accounting Manager
Alma Muñoz, Assistant Clerk
Bunty Khetan, MGO, External Auditor of the Authority
Stephanie Gioia-Beckman, Director of Policy, Fourth District, San Diego
Tanya Eames, Debt & Capital Finance Officer, San Diego

AGENDA ITEMS

1. Approval of October 8, 2019 Minutes

On a motion by Director Kennedy, seconded by Director Frost and carried by unanimous vote, approved the meeting minutes of October 8, 2019, as submitted.

2. Approval of Fiscal Year 2020-21 Recommended Budget

On a motion by Director Kennedy, seconded by Director Fletcher and carried by unanimous vote, approved the Fiscal Year 2020-21 Budget as submitted.

3. Presentation of Fiscal Year 2019-20 Audited Financial Report Prepared By Macias Gini & O'Connell, LLP

Bunty Khetan, MGO Audit Manager, reported a clean audit with no exceptions. Received and filed the Report.

4. Approve The Selection Of Jefferies For Senior Underwriter And Citi And Ramirez As Co-managing Underwriters

On a motion by Director Kennedy, seconded by Director Frost and carried by unanimous vote, approved the selection as submitted.

5. Adopt Resolution Scheduling Additional Regular Meetings

On a motion by Director Frost, seconded by Director Kennedy and carried by unanimous vote, adopted Resolution No. **TSA-20-001** scheduling additional regular meetings.

6. Public Comments

No public comments were received.

Meeting adjourned at 8:49 a.m.

Respectfully submitted,



FLORENCE EVANS, Secretary
Tobacco Securitization Authority
of Northern California