

RESOLUTION NO. TSA-19-001

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
TOBACCO SECURITIZATION AUTHORITY OF NORTHERN CALIFORNIA
CHANGING THE DATE, HOUR AND PLACE OF THE HOLDING OF
REGULAR MEETINGS OF THE BOARD OF DIRECTORS**

WHEREAS, Pursuant to the provisions of the Joint Exercise of Powers Act, comprising Articles 1, 2, 3 and 4 of Chapter 5 of Division 7 of Title 1 (commencing with Section 6500) of the Government Code of the State of California (the "Act"), the County of Sacramento (the "County") and the County of San Diego, entered into a joint exercise of powers agreement dated July 16, 2001, as amended November 16, 2005 (the "Agreement") pursuant to which the Sacramento County Tobacco Securitization Authority of Northern CA (the "Authority") was organized; and

WHEREAS, pursuant to the Agreement, Section 4.C.(2) requires the Board of Directors of the Authority to set a date for an annual meeting, which on July 17, 2002 was established per Resolution TSA-01-001 to be the third Tuesday in July;

WHEREAS, pursuant to Resolution TSA-02-001 the Authority changed the date for the regular meeting to the first Tuesday in October;

WHEREAS, the Board has determined to change the date, hour and place of the holding of regular meetings of the Board as set forth below;

NOW, THEREFORE, BE IT RESOLVED BY THE TOBACCO SECURITIZATION AUTHORITY OF NORTHERN CALIFORNIA, AS FOLLOWS:

Section 1. The Authority hereby specifically finds and declares that the actions authorized hereby constitute and are with respect to public affairs of the Authority and that the statements, findings and determinations of the Authority set forth above and in the preambles of the documents approved herein are true and correct.

Section 2. The Board hereby fixes the date, hour and place of regular meetings of the Board as follows: regular meetings of the Board shall be held on the first Tuesday in October in which the Board of Supervisors of the County of Sacramento meets; provided, that, with respect to any such regular meeting, if the Secretary of the Authority has not received a request from an officer of the Authority for any item of business to be considered and therefore no agenda is posted as required by Section 54954.2 of the California Government Code, then such regular meeting shall be deemed cancelled.

Section 3. All actions heretofore taken by any member of the Board or by any officer of the Authority and other appropriate officers and agents of the Authority with respect to the matters herein contained are hereby ratified, confirmed and approved.

Section 4. This resolution shall take effect immediately upon its passage.

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On a motion by Director Kennedy, seconded by Director Frost, the foregoing resolution was passed and adopted by the Board of Directors of the Tobacco Securitization Authority of Northern California, this 8th day of October, 2019, by the following vote to wit:

AYES: Directors Fletcher, Frost, Kennedy

NOES: None

ABESENT: None

ABSTAIN: None

RECUSAL: None

(PER POLITICAL REFORM ACT (§ 18702.5))



Chair of the Tobacco Securitization Authority of
Northern California

ATTEST:


Secretary of the Authority

FILED
BOARD OF DIRECTORS

OCT 08 2019

BY 
CLERK OF THE BOARD

In accordance with Section 25103 of the Government Code
of the State of California a copy of the document has been
delivered to the Chair on 10.8.2019

By: 
Deputy Clerk, Board of Directors