NOTICE OF PUBLIC HEARING REGARDING THE PROPOSED METRO AIR PARK ENHANCED INFRASTRUCTURE FINANCING DISTRICT

On April 20, 2021, the Board of Supervisors of the County of Sacramento (the "County") adopted a Resolution of Intention (Resolution No. 2021-0211), as amended by Resolution No. 2021-0523 and Resolution No. 2021-0642 (collectively, the "Resolution of Intention"), to establish the Metro Air Park Enhanced Infrastructure Financing District (the "MAP EIFD"). The Resolution of Intention was adopted pursuant to Chapter 2.99 of Part 1 of Division 2 of Title 5 of the California Government Code (commencing with Section 53398.50) (the "EIFD Law").

Documentation related to the proposed MAP EIFD, including a copy of the Resolution of Intention, which includes a map of the proposed boundaries of the MAP EIFD (which boundaries can generally be described as Power Line Road to the West, Elverta Road to the North, Lone Tree Road to the East, and Interstate 5 to the South), and draft Infrastructure Financing Plan (the "IFP"), are available online at

https://sccob.saccounty.net/Pages/MetroAirParkEIFDPFC.aspx and in-person at the Office of Budget and Debt Management, 700 H Street, Suite 6750, Sacramento, CA 95814. Documentation is also available by emailing bettisc@saccounty.net or by calling (916) 874-5239.

The purpose of the MAP EIFD is to facilitate economic growth throughout the region and to support the growth of economic activity at the Sacramento International Airport by utilizing a portion of the County's incremental property tax revenue and incremental property tax in lieu of vehicle license fees to provide funding for a portion of the public facilities that will enable Metro Air Park to fully develop and continue to attract new regional-serving businesses. The public facilities proposed to be financed are generally described as roadway, freeway, fire station, water system, storm drainage, pump station, light rail, and sewer facilities of community wide significance that provide significant benefits within the boundaries of the MAP EIFD or the surrounding community.

The Resolution of Intention established the Metro Air Park Enhanced Infrastructure Financing District Public Financing Authority (the "PFA") as the governing board of the MAP EIFD. On October 6, 2021, the PFA ordered the preparation of the IFP. The Resolution of Intention and the draft IFP further describe the proposed MAP EIFD, the public facilities, the County's proposed contribution of incremental property tax revenue and incremental property tax in lieu of vehicle license fees, the plan for financing the public facilities

and other incidental expenses, the proposed fiscal impact and other items required by the EIFD Law.

Pursuant to the EIFD Law, the PFA is to consider adoption of the IFP at three public hearings that shall take place at least 30 days apart. The first public hearing was held on January 12, 2022.

THIS IS THE NOTICE OF THE SECOND PUBLIC HEARING

The PFA will hold the second of three public hearings on the formation of the MAP EIFD and the adoption of the IFP at 1:00 p.m., Thursday, February 17, 2022, or as soon thereafter as the PFA may reach the matter, at 700 H Street, Hearing Room No. 1, Sacramento, CA 95814, and/or by such internet, telephonic or other access as shall be noticed therefore by the Secretary of the PFA.

The purpose of the public hearing is to allow staff of the PFA to present the latest version of the IFP, consider public comments, and answer questions about the IFP. At the hearing, the PFA shall consider any written and oral comments and take action to modify or reject the IFP. If not rejected, consideration of the IFP shall proceed to a third and final public hearing in the future, at which time a protest hearing shall be conducted. Any persons having any comments on, or objections to, the proposed IFP or the regularity of any of the prior proceedings related to the formation of the MAP EIFD or the adoption of the IFP may appear before the PFA and provide written or oral comments on, or object to the adoption of, the proposed IFP. No changes were made to the IFP as a result of any oral or written testimony received at or before the first public hearing held on January 12, 2022.

Any persons interested in addressing the PFA on this matter may follow the procedures outlined on the agenda posted 72-hours prior to the meeting date for current instructions on how to make verbal and written comments on, or object to the adoption of, the proposed IFP.

PUBLIC COMMENT PROCEDURES

In compliance with directives of the County, State, and Centers for Disease Control and Prevention (CDC), this meeting is live stream and closed to in-person public attendance. Meeting procedures are subject to change pursuant to guidelines related to social distancing and minimizing person-to-person contact. Please refer to the meeting agenda posted 72-hours prior to the meeting date for current instructions on how to make a verbal public comment during a live meeting. Electronic comments may be sent to

<u>BoardClerk@saccounty.net</u> and will be distributed to members and included in the meeting record.

MEETING MATERIAL

The on-line version of the agenda and associated material is available 72-hours prior to the meeting at

https://sccob.saccounty.net/Pages/MetroAirParkEIFDPFC.aspx. Some documents may not be posted on-line because of size or format (maps, site plans, renderings). Contact the Clerk at (916) 874-5411 to obtain copies of documents.

ACCOMODATION

If there is a need for an accommodation pursuant to the Americans with Disabilities Act (ADA), medical reasons or for other needs, please contact the Clerk of the Board by telephone at (916) 874-5411 (voice) and CA Relay Services 711 (for the hearing impaired) or Boardclerk@saccounty.net prior to the meeting.

For further information on this matter, please contact Colin Bettis at (916) 874-5239.

Dated: February 4, 2022